

JOHNSON COUNTY, INDIANA

RESOLUTION NO. 2024-R-7

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF
JOHNSON, INDIANA, APPROVING THE ISSUANCE OF LOCAL INCOME TAX
REVENUE BONDS (WITH PROPERTY TAX PLEDGE) OF THE COUNTY**

WHEREAS, it has been proposed that Johnson County, Indiana (the "County"), acquire, construct, install, rehabilitate and equip certain correctional facilities and rehabilitation facilities and buildings related thereto, all of which are to be located east of the existing County Jail on the existing Highway Department site, consisting of all or any portion of: (1) the acquisition, construction and installation of a new Johnson County Community Corrections and Adult Probation Facility; (2) acquire and install miscellaneous law enforcement, security, medical and utility equipment; (3) acquire and install other appurtenant equipment and make site improvements related thereto; and (4) pay the preliminary expenses related thereto and all incidental expenses incurred in connection therewith, including necessary engineering, design and related activities (collectively, the "Project"); and

WHEREAS, the County does not currently have available funds in such amount to pay the cost of completing the Project; and

WHEREAS, it has been proposed that the County issue its local income tax revenue bonds (with property tax pledge) in an aggregate principal amount not to exceed \$38,400,000 (the "Bonds") for the purpose of paying the cost of the Project;

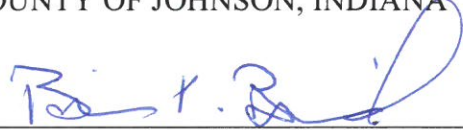
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF JOHNSON, INDIANA, that:

Section 1. The Board of Commissioners of the County of Johnson, Indiana (the "Board"), now finds that it would be in the best interests of the County to complete the Project, and that the County currently does not have available funds to pay the cost of completing the Project. The Board further finds that it would be in the best interest of the County to issue the Bonds in an aggregate principal amount not to exceed \$38,400,000 pursuant to Indiana Code 6-3.6-6, as amended, Indiana Code 36-2-6-18, as amended, and an ordinance to be adopted by the Johnson County Council (the "Council") for the purpose of paying the cost of completing the Project and paying the costs of issuance of the Bonds. The Board hereby approves the issuance of the Bonds.

Section 2. The Board hereby recommends that the Council commence the proceedings for the issuance of the Bonds by conducting a public hearing on the additional appropriation of the proceeds of the Bonds. Any and all actions previously taken by any officer or employee of the County in connection with the publication of the notice of such hearing are hereby approved, ratified and affirmed.

Adopted this 10th day of June, 2024.

BOARD OF COMMISSIONERS OF THE
COUNTY OF JOHNSON, INDIANA



Brian P. Baird, Chair

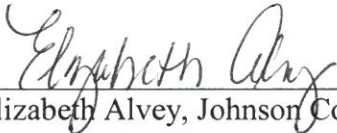


Kevin M. Walls, Member



Ronald H. West, Member

Attest:



Elizabeth Alvey, Johnson County Auditor