

JOHNSON COUNTY, INDIANA

RESOLUTION NO. 2024-R-16

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF
JOHNSON, INDIANA, APPROVING THE ISSUANCE OF GENERAL OBLIGATION
BONDS OF THE COUNTY**

WHEREAS, it has been proposed that Johnson County, Indiana (the "County"), acquire vehicles, acquire and install certain equipment, complete certain projects and make certain improvements and renovations, which are necessary in order for the County to carry out certain of its governmental functions and responsibilities to the taxpayers and residents of the County, as described in Exhibit A attached hereto (collectively, the "Project"), and are estimated to cost approximately \$7,000,000; and

WHEREAS, the County does not currently have available funds in such amount to pay the cost of completing the Project; and

WHEREAS, it has been proposed that the County issue its general obligation bonds in an aggregate principal amount not to exceed \$7,000,000 (the "Bonds") for the purpose of paying the cost of completing the Project and the costs of issuance of the Bonds;

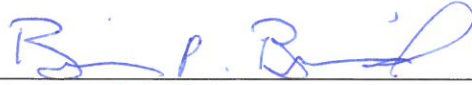
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF JOHNSON, INDIANA, that:

Section 1. The Board of Commissioners of the County of Johnson, Indiana (the "Board"), now finds that it would be in the best interests of the County to complete the Project, and that the County currently does not have available funds to pay the cost of completing the Project. The Board further finds that it would be in the best interest of the County to issue the Bonds in an aggregate principal amount not to exceed \$7,000,000 pursuant to Indiana Code 36-2-6-18, as amended, and an ordinance to be adopted by the Johnson County Council (the "Council") for the purpose of paying the cost of completing the Project and paying the costs of issuance of the Bonds. The Board hereby approves the issuance of the Bonds.

Section 2. The Board hereby recommends that the Council commence (or continue) the proceedings for the issuance of the Bonds by conducting a public hearing on the additional appropriation of the proceeds of the Bonds and preliminary determination public hearings on the Bonds and Project. Any and all actions previously taken by any officer or employee of the County in connection with the publication of the notice of such hearing are hereby approved, ratified and affirmed.

Adopted this 23rd day of September, 2024.

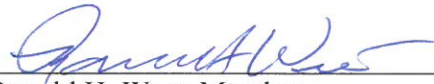
BOARD OF COMMISSIONERS OF THE
COUNTY OF JOHNSON, INDIANA



Brian P. Baird, Chair

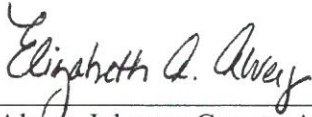


Kevin M. Walls, Member



Ronald H. West, Member

Attest:



Elizabeth Alvey, Johnson County Auditor

EXHIBIT A

DESCRIPTION OF VEHICLES, EQUIPMENT, PROJECTS, IMPROVEMENTS AND RENOVATIONS

It is anticipated that the Project shall consist of the acquisition of certain vehicles, acquisition and installation of certain equipment, the completion of certain projects and the making of certain improvements and renovations, including, without limitation, all or a portion of the equipment, projects, improvements and renovations set forth in the list below or other equipment, projects, improvements or renovations similar to the equipment, projects, improvements or renovations, respectively, set forth in the list below.

<u>2024 General Obligation Bond</u>	<u>Estimated Cost</u>
Vehicles - All Other Departments	\$ 300,000.00
Vehicles - Sheriff	\$ 500,000.00
Johnson County Fairgrounds	\$ 1,300,000.00
Johnson County Park	\$ 2,000,000.00
Highway Equipment	\$ 850,000.00
North Annex	\$ 900,000.00
Various Other Projects/Equipment	\$ 766,850.00
IT, Office Furniture, Equipment	\$ 250,000.00
Issuance Costs of Bond	<u>\$ 133,150.00</u>
TOTAL	\$ 7,000,000.00