

JOHNSON COUNTY BOARD OF FINANCE – JANUARY 27, 2025

A meeting of the Johnson County Board of Finance was held on January 27, 2025 at 9:30 a.m. with the following members present:

Brian Baird	-	County Commissioner
Kevin Walls	-	County Commissioner
Ron West	-	County Commissioner
Kim Hamilton	-	County Treasurer
Tiffany Costley	-	County Attorney
Taylor Webster	-	Assistant County Attorney

Board of Finance Minutes for January 22, 2024– Approval Requested: Kevin Walls made a motion to approve the January 22, 2024 Minutes. Ron West seconded the motion, and the motion carried unanimously.

Election of Officers: Kevin Walls made a motion to slate the same officers for 2025. Ron West seconded the motion, and the motion carried unanimously. Brian Baird stated the current slate of officers is himself as president, Kevin Walls as Vice-President, and Ron West as Secretary.

Review of Investment Policy of Johnson County, Indiana as Required by IC 5-13-7-7: Kim Hamilton stated this investment policy did not change any but expires on January 31, 2025. Ms. Hamilton said if the investment policy was renewed it will remain in effect until January 31, 2029. Mr. Walls made a motion to keep the investment policy the same. Mr. West seconded the motion, and the motion carried unanimously.

Report of Investments from 2024 as Required by IC 5-13-7-7: Ms. Hamilton reported on the last day of business of 2024, Johnson County's total investments were \$22,285,375.70. There were \$860,000.00 in Certificates of Deposit (C.D.'s) and \$21,425,375.70 in bonds. Ms. Hamilton's plan is to continue to purchase bonds for the County and earn as much interest as possible for the taxpayer. Mr. West made a motion to accept this report and plan. Mr. Walls seconded the motion, and the motion carried unanimously.

Report of Interest Earned for 2024: Ms. Hamilton reported the total amount of interest earned from investments and depositories in 2024 was \$6,656,464.38. The interest is posted to County's General Fund, unless investment's were made for a specific fund. Brian Baird wanted to thank the previous County Treasurer for the investments over the years on behalf of the County.

Mr. Walls made a motion to approve all reports as given. Mr. West seconded the motion, and the motion carried unanimously.

Report of Prior Years Interest Comparison: Ms. Hamilton stated the reports in the packet go back to 2013 so you can see how the interest has grown in the years.

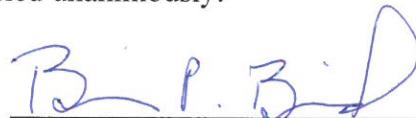
Present the List of Outstanding Checks Over Two (2) Years as Required by IC 5-11-10.5-3: Ms. Hamilton stated per statute, a list of outstanding checks over two (2) years old be filed with the Board

of Finance. Ms. Hamilton further stated this year the total is \$8,909.22. These checks are now void and will be receipted back into the funds from which they were originally drawn. She would also like to note the Auditor's Office does make attempts to contact any payee whose outstanding check was greater than \$250.00.

Comments:

No further comments.

Adjournment: Kevin Walls made a motion to adjourn the Board of Finance Meeting at 9:37 a.m. Ron West seconded the motion, and the motion carried unanimously.



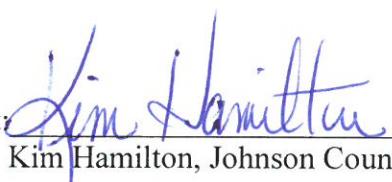
Brian Baird, President



Kevin Walls, Vice-President

Ron West, Secretary

Attest:



Kim Hamilton, Johnson County Treasurer